

Analyst Presentation



Union Petrochemical
Public Company Limited
(UKEM)

October 17, 2006

- 1981 : Started trading Chemical product with initial investment of 15 M. Baht
 - : Appointed as a authorized distributor of Thai-MC (Mitsubishi Corp.) for chemical solvent product
- 1986 : Started supplying product of Exxon Group to customers
 - : leased 750,000 liters Shore Tanks from Siam Chemi Plc.
- 2004 : Acquired Union Intraco and Lion Asia (Thailand)
- 2005 : Increased share capital to 165.0 M. Baht with 131.0 M. Baht paid up Capital and 34 .0 M. Baht reserving for Initial Public Offering

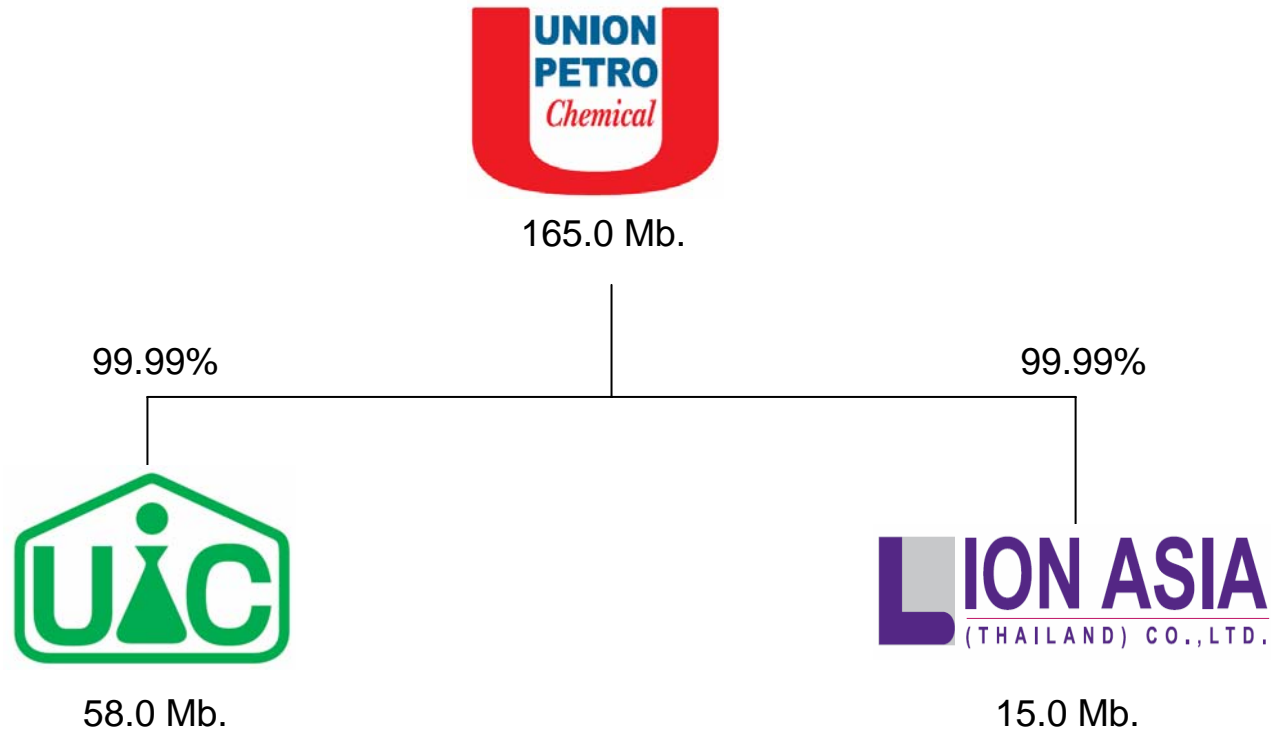


Importer & Distributor of Chemical Solvents :

- Commodity Solvents
- Specialty Solvents (*Friendly Environmental*)
- Specialty Chemical products

Group of the company

UKEM

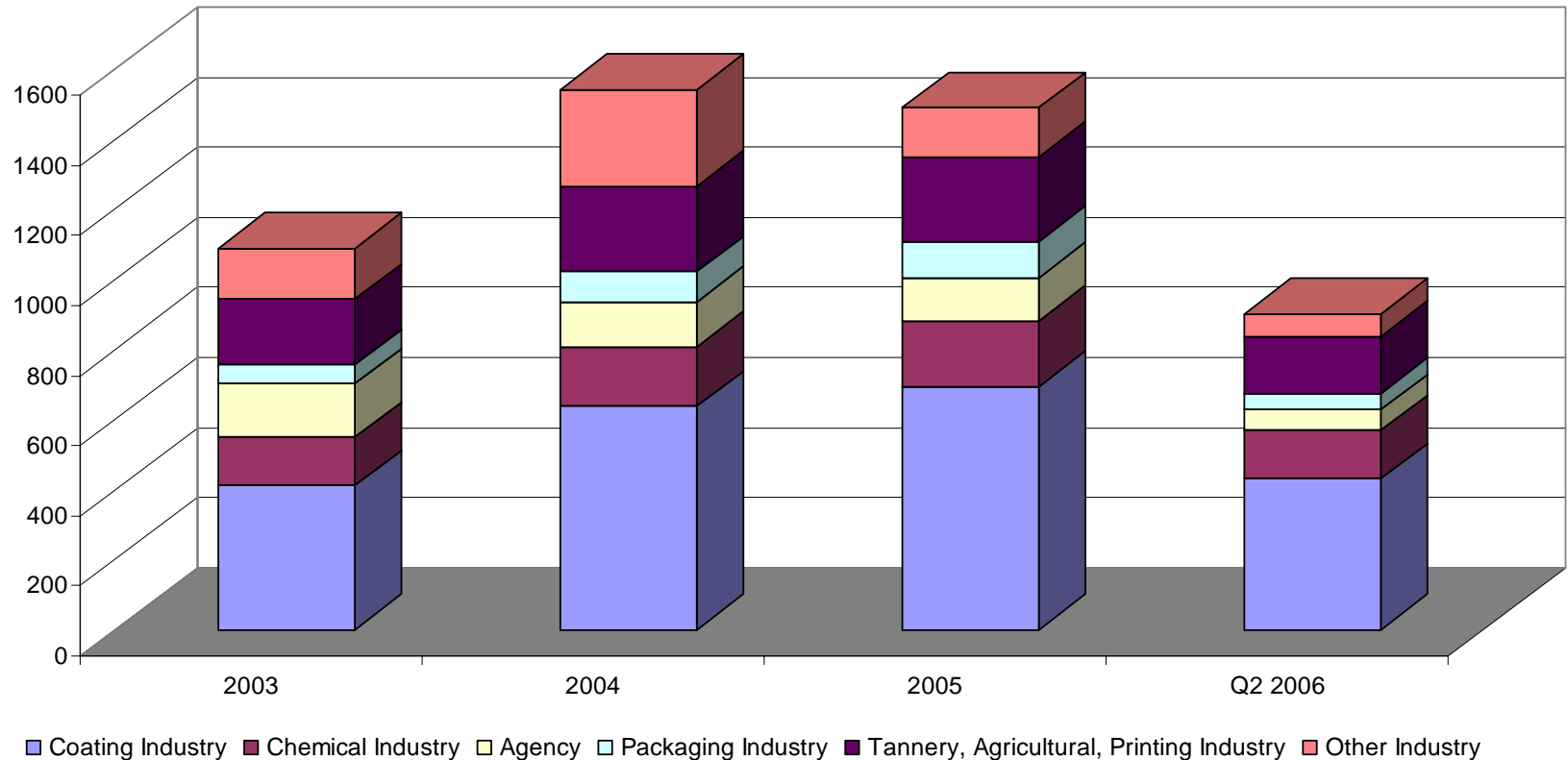


Union Petrochemical
Public Company Limited

Revenue by Industries

UKEM

Unit : Million Baht

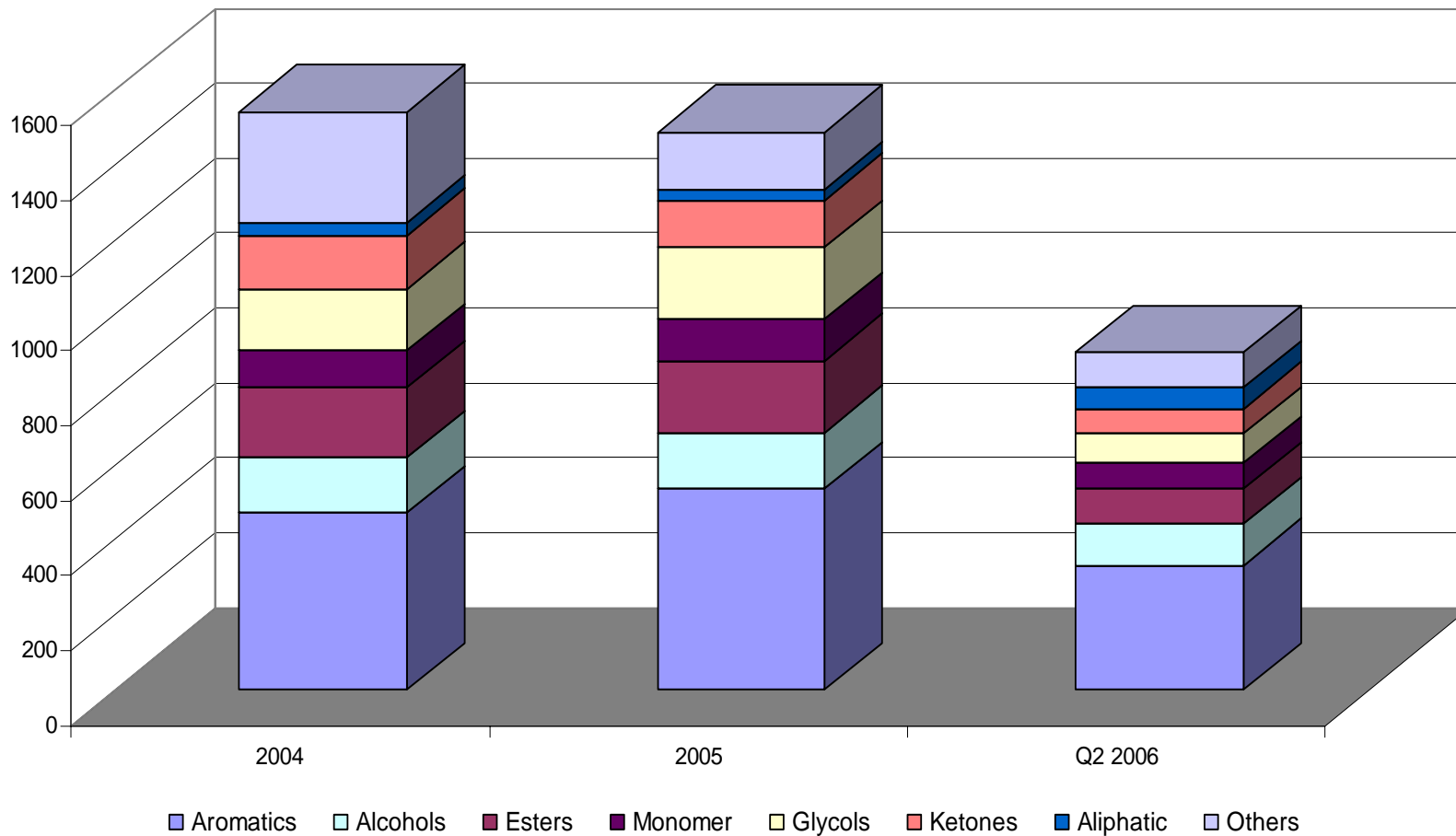


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Revenue by Products

UKEM

Unit : Million Baht



Union Petrochemical
Public Company Limited

Product Category :

Alcohol , Aliphatic, Aromatic, Ester,
Glycols, Ketone, and Monomer

Industry Coverage :

Coating , Chemical, Packaging ,
Automotive , Tannery, Agricultural,
Printing industry etc.

“Most of the company products have been supported by local and international leading manufacturers”



Branded Distributor

MITSUBISHI AUTHORIZED DISTRIBUTOR



INDUSTRIAL SOLVENTS & CHEMICALS

Authorized Distributor



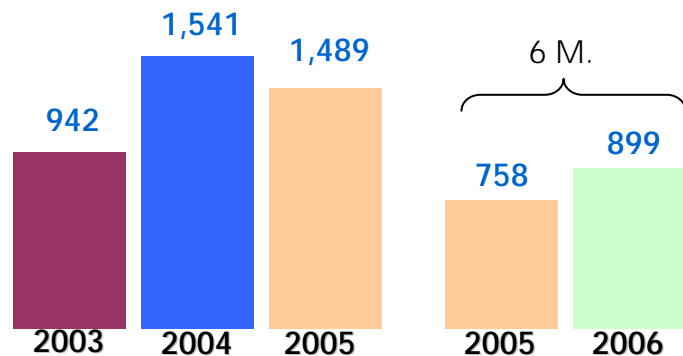
Purchase Agreement

- More than 25 years of experience
- strongly supported by leading Manufacturers
- Wide range of products
- Timely distributed to customer
- Various industry coverage
- Advantage of Sufficient Shore tank Facilities
- Integrated logistic service provider

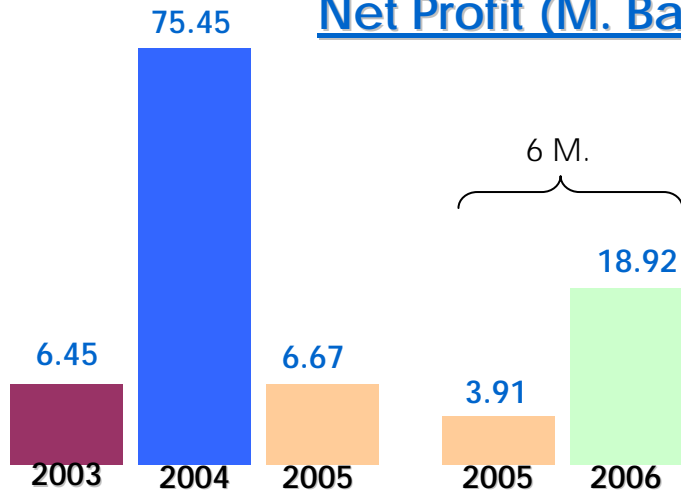
Financial Highlight

UKEM

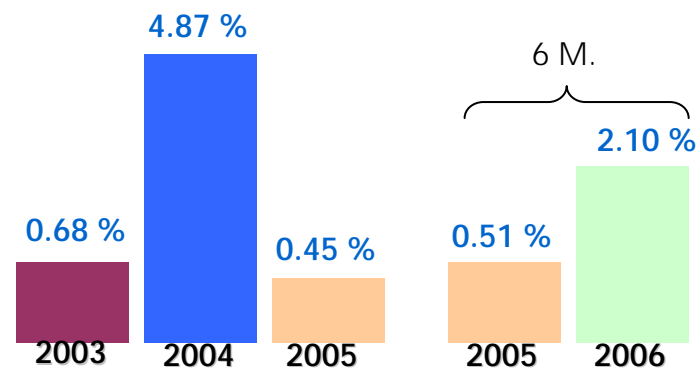
Sale Income (M. Baht)



Net Profit (M. Baht)



Net Profit Margin (%)



Union Petrochemical
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Initial Public Offering

UKEM

- # of shares offering : 34.0 million shares
- % offering : 20.60 %
- Total Shares after IPO : 165.0 million shares
- Used of Proceed : 50% for debt repayment
50% for working Capital
- Financial Advisor : Bangkok City Advisory
- Lead Underwriter : BFIT Securities Plc.
- Abbreviation Name : UKEM



Union Petrochemical
Public Company Limited

Tentative Schedule IPO & Listing

UKEM

Analyst meeting date

Oct 17, 2006



Draft of Research Paper

Oct 25, 2006



Blackout period

Oct 29 – Nov 13, 2006



U/W signing Date

Nov 13, 2006



Subscription Period

Nov 14 - 17, 2006



First Trading Day

Nov 30, 2006



Union Petrochemical
Public Company Limited